## RISK LIKELIHOOD

| Score | Level | Description | Indicators |
| :---: | :--- | :--- | :--- |
| $\mathbf{1}$ | Extremely Unlikely | Less than 5\% chance of occurrence | EITHER has happened rarely / Never before. OR less than 5\% chance of <br> occurring on or prior to proximity date. |
| $\mathbf{2}$ | Unlikely | $5 \%-20 \%$ chance of occurrence | EITHER only likely to happen once every 5 or more years. OR 5-20\% chance <br> of occurring on or prior to proximity date. |
| $\mathbf{3}$ | Less Likely | $20 \%-45 \%$ chance of occurrence | EITHER only likely to happen at some point within next 2-5 years. OR 20-45\% <br> chance of occurring on or prior to proximity date. OR circumstances <br> occasionally encountered once a year. |
| $\mathbf{4}$ | More Likely | $45 \%-70 \%$ chance of occurrence | EITHER likely to happen at some point within the next 2 years. OR 45-70\% <br> chance of occurring on or prior to proximity date. OR circumstances <br> encountered few times a year. |
| $\mathbf{5}$ | Very Likely | $70 \%-90 \%$ chance of occurrence | EITHER Likely to happen at some point within the next 12 months. OR 70-90\% <br> chance of occurring on or prior to proximity date. OR Circumstances <br> encountered several times a year. |
| $\mathbf{6}$ | Extremely Likely | Over 90\% chance of occurrence | EITHER Regular occurrence. OR Over 90\% chance of occurring on or prior to <br> proximity date. OR Circumstances that could give rise to the occurrence <br> frequently encountered - at least monthly. |

